

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Tourism – Tourism Promotion – Andhra Pradesh Tourism Finance Ltd (APTFL) - Re-constitution of the Board – Orders issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (PMU) DEPARTMENT
G.O.Rt.No. 858 Dt. 27.08.2010

1. G.O.Ms.No.254, YAT & C (T/PMU) Dept., Dt.21.12.2000
2. G.O.Ms.No.207A, YAT & C (PMU) Dept., Dt.20.09.2001
3. G.O.Ms.No.1037, YAT & C (PMU) Dept., Dt.08.11.2005
4. G.O.Ms.No.171, YAT & C (PMU) Dept., Dt.15.02.2008
5. G.O.Ms.No.577, YAT & C (PMU) Dept., Dt.19.05.2008

ORDER:-

In the G.O. 1st read above, the Government have issued orders to incorporate a public limited company. 100% owned by the State Government for raising funds to Tourism Sector, under the Companies Act, 1956, as a Non-Banking Financing Company under RBI Act, 1934. Accordingly Company in the name of the Andhra Pradesh Tourism Finance Limited (APTFL) was incorporated on 7th March, 2001.

2. As per Article 30 of the articles of Association of Andhra Pradesh Tourism Finance Limited, the following were nominated by Government of Andhra Pradesh as first directors of the Company.

1. **Smt Chandana Khan, I.A.S.**, Secretary to Government, Tourism & Culture Department, AP Secretariat, Hyderabad
2. **Sri S.K.Arora, I.A.S.**, Prl. Secretary to Government, Finance Department, AP Secretariat, Hyderabad.
3. **Sri G.Kishan Rao, IAS.**, Director, Department of Tourism, Tankbund Road, Hyderabad.
4. **Sri T. Shanti Kumar**, Joint Secretary to Government, Tourism & Culture Department, AP Secretariat, Hyderabad.

3. Due to change of incumbency on account of transfers the following were appointed as Directors on the Board of APTFL, vide G.O. 4th read above.

1. **Smt P. Ramakanth Reddy, I.A.S.**, Special chief Secretary to Government, Finance Department, AP Secretariat, Hyderabad
2. **Sri G. Sudhir, I.A.S.**, Prl. Secretary to Government, Tourism & Culture Department, AP Secretariat, Hyderabad.
3. **Sri K.V.Reddy**, Director, Department of Tourism, Tankbund Road, Hyderabad.
4. **Smt Sunita M.Bhagwat, IFS**, Additional Chief (PMU), YAT & C Department, AP Secretariat, Hyderabad.

4. Due to change of incumbency on account of transfers the following were appointed as Directors on the Board of APTFL, vide G.O. 5th read above.

1. **Sri I.Y.R Krishna Rao, I.A.S**, Prl. Secretary to Govt., Finance Dept, AP Secretariat, Hyderabad
2. **Smt. D. Lakshmi Parthsarathy, I.A.S**, Prl. Secretary to Govt., YAT & C Dept, AP Secretariat, Hyderabad
3. **Sri K.V.Reddy**, Director of Tourism, Tankbund Road, Hyderabad
4. **Smt. Sunita M.Bhagwat, I.F.S**, Additional Chief (PMU), YAT & C Department, AP Secretariat, Hyderabad.

5. The following are the officers presently working in the respective posts and are eligible for appointment for the posts of Directors due to transfers.

1. **Sri G.Sudhir, IAS**, Prl. Secretary to Govt., Special Chief Secretary to Govt, Finance Department, AP Secretariat, Hyderabad.
2. **Sri Jayesh Ranjan, IAS**, Secretary to Govt., YAT & C (T) Department, AP Secretariat, Hyderabad.

3. Sri Sabyasachi Gosh, IAS, Commissioner of Tourism, Tankbund Road, Hyderabad.

4. Smt Sunita M.Bhagwat, IFS, Additional Chief(PMU), YAT & C(T) Department, AP Secretariat, Hyderabad.

6. As per Article 30 of the Articles of Association of Andhra Pradesh Tourism Finance Limited, the above officers are to be nominated as Directors on the Board of AP Tourism Finance Limited.

7. On the recommendations of the Board of Directors of the AP Tourism Finance Limited, the Government in the G.O. 3rd read above have issued orders for closure of the Company and to remit the equity into Government Account, which was fulfilled.

8. Due to transfer of the Officers holding the charge of Directors on AP Tourism Finance Limited the board has to be reconstituted with the officers presently holding the charge to complete the process of closure/liquidation of the company.

9. The Government after careful examination, hereby reconstitute the board of AP Tourism Finance Limited with the following, so as to complete the process of closure/liquidation of the company AP Tourism Finance Limited.

1. Sri G.Sudhir, IAS, Prl. Secretary to Govt., Special Chief Secretary to Govt, Finance Department, AP Secretariat, Hyderabad.

2. Sri Jayesh Ranjan, IAS, Secretary to Govt., YAT & C (T) Department, AP Secretariat, Hyderabad.

3. Sri Sabyasachi Gosh, IAS, Commissioner of Tourism, Tankbund Road, Hyderabad.

4. Smt Sunita M.Bhagwat, IFS, Additional Chief(PMU),YAT & C(T) Department, AP Secretariat, Hyderabad.

10. Smt. Sunita M.Bhagwat, IFS, Director is hereby kept in Full Additional Charge of the post of Director and Managing Director of AP Tourism Finance Limited.

11. Further Smt. Sunita M. Bhagwat, IFS, Addl. Chief (PMU), the nominee Director of the Govt. of AP and Sri Jayesh Ranjan, IAS, Secretary to Government, YAT & C (T) Department, the nominee Director of the Govt. of A.P., are authorized to sign and execute the works, necessary deeds and documents and other papers that may be required for closure of the company.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JAYESH RANJAN
SECRETARY TO GOVERNMENT (T)

To
The Additional Chief (PMU), YAT & C Department,
The Commissioner of Tourism, AP, Hyderabad
The Registrar of Companies, AP, Hyderabad
The Senior Administrative Officer, O/o C & AG, New Delhi
The Accountant General, (C & RA), AP, Hyderabad
The Kabra & Co., Chartered Accountants, Hyderabad
The Income Tax Officer, Ward1(1), Hyderabad
The Finance Department

Copy to
PS to Minister (T)
PS to Special Chief Secretary to Govt., Finance Department
PS to Prl. Secretary to Government, YAT & C Department
PS to Secretary to Govt, YAT & C (T) Department
Asst. Secretary to Govt, YAT & C (PMU) Department
Accounts Officer, YAT & C (PMU) Department

//Forwarded:: By order//

SECTION OFFICER